

Wyoming Lender Alert

Making a Difference for Small Business in Wyoming

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April 2004 Steven D

Steven Despain, District Director



UPCOMING EVENTS

April 1 – Women's Roundtable Meeting Laramie

April 3 - Native American Business Expo – Riverton

April 5 – SBA 50th Anniversary Event Denver

April 6 - Women's Roundtable Meeting Jackson

April 7 – Women's Roundtable Meeting Casper and Dubois

April 13 - Women's Roundtable Meeting Sheridan

April 15 - Business Expo Casper

April 16 – Wyoming Women's Fair Rock Springs

April 20 – Women's Roundtable Cody

April 22 - Women's Roundtable Meeting Powell

April 27 - WNET Call

WYOMING SMALL BUSINESS WEEK WINNERS 2004

The Wyoming District Office is proud to announce the Small Business Person of the Year and Advocates of the Year for 2004:

Small Business Person of the Year

Curtis M. Weston West Glass, Inc. dba Decker Auto Glass Casper, WY 82601

Financial Services Advocate of the Year

Roger Curtis US Bank Casper, WY

Exporter of the Year

Scott J. Hecht Wyoming Completion Technologies Powell, WY 82435

Women in Business Advocate

Robin McClure Cody, WY

Small Business Journalist of the Year

Aliza Sherman Laramie, WY

Home Based Business Advocate of the Year

Connie Lindmeir South Pass City, WY

Minority Small Business Advocate of the Year

Wind River Development Fund Fort Washakie, WY 82514 web site www.wrdf.org

Veteran Advocate

Dr. Tom Walsh, LTC, AUS, Retired Casper, WY

Young Entrepreneur of the Year

Mos Margaritas – Los Agaves Kevin Songer – Age 26 Sheridan WY 82801

YOU ASK SBA

Q: We have a prospective borrower who indicated that the business has a surety bond for \$500,000 that was guaranteed by SBA and we were wondering if that would be a factor when determining if the potential loan we are considering exceeded the maximum dollar limits that are allowed if the loan request for guaranty is to be processed under LowDoc procedures?

A: No. The \$150,000 maximum LowDoc loan amount rules only pertains to SBA's business loans [7(a) and504] and do not include other support from the Agency from SBA's Surety Bond Guarantees or even Disaster Loan assistance. Those programs are funded from different sources and the dollar amounts from those programs are not added to the dollar limits of the Business Loan Program

DID YOU KNOW?

A web page has been established for the National Guaranty Purchase Center located in Herndon, Virginia.

- The address to access the web page is http://www.sba.gov/banking/herndo n.html . The web site will be modified and items (such as the Purchase and Liquidation Process) will be added to and/or updated in the near future.
- You may e-mail the center at <u>sbapurchase@sba.gov</u> for issues relating to guaranty purchases, or <u>loanresolution@sba.gov</u> for general liquidation issues.
- Questions or concerns may also be faxed to 202-481-4674.
- For urgent issues, you may call 703-487-9283.

If you have any questions, please contact the center by e-mail at loanresolution@sba.gov

Check out the Wyoming District Office web site at www.sba.gov/wy